

Dear Customer,

Thank you for choosing Lynch Fluid Controls as your vendor of choice for your hydraulic and motion control solutions!

At Lynch, we are dedicated to manifold design and manufacturing expertise. We are known in the industry for high quality manifold system design, first class manufacturing and diverse integration. Last year we manufactured over 150,000 manifolds and manifold systems, and are on track to increase this year.

We have the largest dedicated manifold design team and the most automated manifold manufacturing facility in North America. We are focused on continuous improvement and growth, and are currently exporting to 75 countries worldwide.

Lynch's team will give our utmost to satisfy your requirements. Our credit policy is one we consider firm but fair - products are shipped to you via your choice of carrier and invoicing takes place on that date. If we have not received payment for goods in the appropriate time specified, orders in process will be held and your account will revert to a COD status.

It's easy to do business with Lynch. We offer our customers the best service and support. Let us contribute to your bottom line and be your competitive advantage in today's global market. In addition to manufacturing staff, our group of 100+ includes: Inbound Technical Sales, Electronic & Hydraulic Design Engineers, International Market Support, Quality Systems Management and Continuous Improvement teams.

Regards,



Ernie Lynch
President & CEO
sales@lynch.ca

Please complete the below application in its entirety. If appropriate, you may enclose your organizational credit application.

CREDIT POLICY

1. **Terms:** *All orders are to be Cash on Delivery (COD) until credit has been established.* Once established, all orders are Net 30 days from date of invoice, and balance payment is due by the 30th day of each month. Lynch Fluid Controls Inc./Lynch USA Inc./Lynch Dynamics Inc. ("Lynch") reserves the right to establish credit limits at any time, and place a customer on COD status without prior notice. Once COD status has been initiated, a customer may return to Net 30 days once; 1) the past due and current balance has been paid in full and, 2) they are, in the opinion of Lynch, able to meet future credit obligations.

2. **Payments:** Payments are to be received via electronic fund transfer. Please email accounts@lynch.ca to request banking details. Alternative payment methods can be arranged if necessary. All payments must be received by Lynch on the last business day of the month in order to be reflected in the current month's statement. Interest will be charged on all balances not cleared by the last business day. In all cases, the date of receipt by Lynch will be used in determining outstanding balances.

3. **Interest Charges:** Interest will not be charged if full payment of the account is received on the last business day of the month following statement date. Interest will be charged on all amounts outstanding after that date. Interest charged will be calculated at a rate of 1.33% (16% per annum). Lynch reserves the right to modify interest rates as deemed necessary.

4. **Credit Notes:** Credit notes are applied against related invoices. If these invoices have been paid, the total amount of credit notes issued in any given month is applied against the total amount of invoices issued in the same month. If the credit note balance exceeds the invoice balance, the difference is applied against the next oldest outstanding balance. In the case of a customer who is on COD status, credit notes will be automatically applied against the oldest balance. Where the credit notes issued during the month exceed all outstanding invoices, the resulting credit balance on the customer's account will be applied against future orders.

I/We the undersigned:

- 1) Understand and agree to Lynch's terms of sales being COD until credit has been established, afterwards Net 30 days from date of invoice and as such all goods supplied, remain the property of seller until paid in full.
- 2) Warrant that the information provided is true, complete and correct.
- 3) Consent to such credit investigation, personal or otherwise as is deemed necessary.

CREDIT APPLICATION

Company Name: _____

Address: _____

City, State/Province, Zip Code/Postal Code: _____

Telephone: _____ Fax: _____

GST/HST (Canada) or EIN (USA) No: _____

Nature of Business: _____ # of Employees: _____ Yrs in Business: _____

Accounts Payable E-mail: _____ Website: _____

Credit Limit Amount Requested: _____

Bank Information

Name of Bank: _____ Phone No: _____

Address: _____

Account Manager: _____ Account No: _____

Principals

Please list all principals of your company and their positions.

1.	2.
3.	4.

References

All 3 references must be filled.

Company Name	Contact Name	Email Address	Direct Phone #	Address
1.				
2.				
3.				

Signed

Date

Print Name

Title